



ROWLAND WATER DISTRICT BUDGET FISCAL YEAR 2017-2018

FINANCIAL OVERVIEW

Description	Proposed Budget	Current Budget	YTD 3/31/17	FY 2016 Actual	FY 2015 Actual
Total Revenues	21,845,000.00	20,825,000.00	14,104,177.00	20,918,822.00	21,576,952.00
Operating Expenses	14,375,000.00	13,965,000.00	10,126,482.00	14,058,089.00	14,148,995.00
Administrative Expenses	1,295,000.00	1,075,000.00	957,594.00	1,108,907.00	1,018,121.00
Personnel Expenses	4,920,000.00	4,685,000.00	3,197,227.00	4,066,227.00	4,169,201.00
Total Expenses	20,590,000.00	19,725,000.00	14,281,303.00	19,233,223.00	19,336,317.00
Net Income	\$1,255,000.00	\$1,100,000.00	\$(177,126.00)	\$1,685,599.00	\$2,240,635.00

OPERATING REVENUES

Description	Proposed Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Water Sales					
<input type="checkbox"/> Residential	8,100,000.00	7,500,000.00	4,652,648.00	6,831,066.00	7,600,766.00
<input type="checkbox"/> Commercial	5,500,000.00	5,150,000.00	3,792,752.00	5,153,449.00	5,702,646.00
<input type="checkbox"/> Public	200,000.00	200,000.00	186,250.00	204,311.00	239,990.00
<input type="checkbox"/> Recycled	550,000.00	550,000.00	358,452.00	624,313.00	709,445.00
Meter Charges	6,400,000.00	6,400,000.00	4,325,978.00	6,187,365.00	6,086,123.00
Customer Fees	300,000.00	250,000.00	191,435.00	262,659.00	255,300.00
Contract Income	150,000.00	150,000.00	113,680.00	139,364.00	185,997.00
Const. Invoices	50,000.00	30,000.00	88,312.00	67,249.00	13,144.00
Shared Services	10,000.00	10,000.00	5,550.00	7,310.00	57,273.00
Flow Tests	10,000.00	10,000.00	5,600.00	5,600.00	9,870.00
Totals	\$21,270,000.00	\$20,250,000.00	\$13,720,657.00	\$19,482,686.00	\$20,860,554.00

**Revenues based on 10,000 AF of Water Sales*

NON-OPERATING REVENUES

Description	Proposed Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Property Taxes	300,000.00	250,000.00	209,686.00	327,836.00	309,832.00
Interest Income	250,000.00	300,000.00	158,658.00	337,165.00	372,914.00
Non-Recurring Revenue	25,000.00	25,000.00	15,176.00	53,067.00	33,652.00
Totals	\$575,000.00	\$575,000.00	\$383,520.00	\$718,068.00	\$716,398.00

TOTAL REVENUES

Description	Proposed Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Operating Revenue	21,270,000.00	20,250,000.00	13,720,657.00	19,482,686.00	20,860,554.00
Non-Operating Revenue	575,000.00	575,000.00	383,520.00	718,068.00	716,398.00
Total Revenue	\$21,845,000.00	\$20,825,000.00	\$14,104,177.00	\$20,918,822.00	\$21,576,952.00

OPERATING EXPENSES

Description	Proposed Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Water Purchases					
<input type="checkbox"/> TVMWD	8,900,000.00	8,100,000.00	6,879,139.00	9,291,553.00	9,507,936.00
<input type="checkbox"/> Cal. Domestic	400,000.00	875,000.00	0.00	0.00	0.00
<input type="checkbox"/> La Habra	0.00	95,000.00	17,738.00	84,111.00	86,493.00
<input type="checkbox"/> WRD	0.00	75,000.00	22.00	51,390.00	73,869.00
<input type="checkbox"/> Recycled	250,000.00	250,000.00	117,389.00	179,314.00	187,211.00
Debt Service	2,450,000.00	2,450,000.00	1,681,947.00	2,444,669.00	2,583,312.00
Maintenance of Water System	540,000.00	445,000.00	403,094.00	504,387.00	283,466.00
Fixed Charges	315,000.00	330,000.00	246,302.00	367,221.00	318,403.00
Pumping Power	350,000.00	400,000.00	222,707.00	259,670.00	315,922.00
Supply Develop.	120,000.00	150,000.00	26,804.00	157,713.00	118,296.00

*Expenses based on 10,000 AF of Water Purchases

MAINTENANCE OF WATER SYSTEM

Description	Projected Budget FY 17-18	Current Budget FY 16-17	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Chemicals	40,000.00	40,000.00	29,882.00	32,283.00	0.00
Hydrants	100,000.00	100,000.00	81,318.00	81,983.00	15,776.00
Mains	60,000.00	40,000.00	70,074.00	58,527.00	30,829.00
Meters	60,000.00	40,000.00	19,770.00	50,550.00	28,893.00
Pumps	25,000.00	50,000.00	7,244.00	58,717.00	38,867.00
Recycled	30,000.00	15,000.00	39,536.00	18,140.00	2,916.00
Recycled - COI	5,000.00	5,000.00	1,473.00	8,638.00	1,843.00
Reservoirs	100,000.00	50,000.00	39,811.00	42,516.00	56,411.00
Services	80,000.00	50,000.00	90,615.00	81,556.00	67,515.00
Valves	15,000.00	30,000.00	11,060.00	29,765.00	19,130.00
Telemetry	25,000.00	25,000.00	12,311.00	23,175.00	19,286.00
Totals	540,000.00	445,000.00	403,094.00	485,850.00	299,242.00

OPERATING EXPENSES - CONTINUED

Description	Proposed Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Service Contracts	220,000.00	275,000.00	249,015.00	288,719.00	265,297.00
Assessments	330,000.00	180,000.00	61,083.00	106,818.00	126,794.00
Vehicle Expense	65,000.00	70,000.00	42,286.00	63,671.00	52,243.00
Tools & Supplies	30,000.00	30,000.00	19,251.00	40,294.00	29,327.00
Equipment Exp.	25,000.00	25,000.00	21,365.00	31,368.00	15,265.00
Maintenance Op.	30,000.00	30,000.00	20,466.00	31,361.00	30,322.00
Engineering	170,000.00	20,000.00	3,250.00	13,048.00	16,024.00
Water Tests	25,000.00	25,000.00	17,294.00	21,887.00	20,193.00
Conservation	25,000.00	20,000.00	20,290.00	10,352.00	9,326.00
Outreach	130,000.00	120,000.00	77,040.00	110,563.00	109,296.00
Totals	\$14,375,000.00	\$13,965,000.00	\$10,126,482.00	\$14,058,089.00	\$14,148,995.00

ADMINISTRATIVE EXPENSES

Description	Projected Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Liability Ins.	125,000.00	125,000.00	142,100.00	122,428.00	115,868.00
IT Support Srvs.	150,000.00	150,000.00	165,722.00	224,107.00	177,924.00
IT Licensing	80,000.00	0.00	0.00	0.00	0.00
Directors Exp.	145,000.00	125,000.00	93,250.00	116,579.00	115,117.00
Bank/Mgmt. Fees	110,000.00	105,000.00	83,806.00	112,807.00	98,257.00
Legal Fees	170,000.00	100,000.00	90,848.00	112,319.00	86,854.00
Compliance Fees	80,000.00	75,000.00	60,990.00	65,810.00	75,079.00
Auditing	35,000.00	30,000.00	23,250.00	28,544.00	27,993.00
Utility Services	90,000.00	80,000.00	73,705.00	71,329.00	76,783.00
Membership	55,000.00	50,000.00	40,092.00	45,106.00	42,677.00
Conferences	60,000.00	60,000.00	41,204.00	55,888.00	48,539.00
Office Expenses	30,000.00	30,000.00	26,945.00	29,928.00	32,456.00

ADMINISTRATIVE EXPENSES - CONTINUED

Description	Projected Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Seminars/Training	70,000.00	70,000.00	48,205.00	67,007.00	58,949.00
Uncollectable	30,000.00	30,000.00	21,513.00	12,845.00	6,227.00
Miscellaneous	65,000.00	45,000.00	45,964.00	44,210.00	55,398.00
Totals	\$1,295,000.00	\$1,075,000.00	\$957,594.00	\$1,108,907.00	\$1,018,121.00

PERSONNEL EXPENSES

Description	Projected Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Wages					
<input type="checkbox"/> Field CSR's	165,000.00	155,000.00	80,548.00	60,578.00	118,456.00
<input type="checkbox"/> Operations	750,000.00	685,000.00	484,246.00	592,023.00	572,697.00
<input type="checkbox"/> Distribution	825,000.00	775,000.00	464,938.00	668,338.00	632,987.00
<input type="checkbox"/> Administrative	1,150,000.00	1,100,000.00	779,630.00	981,621.00	1,064,836.00
Payroll Taxes	200,000.00	180,000.00	127,471.00	168,188.00	171,124.00
Workers Comp.	50,000.00	50,000.00	34,074.00	43,230.00	49,251.00
Unemployment	15,000.00	15,000.00	8,203.00	8,596.00	11,319.00
CalPERS	650,000.00	600,000.00	440,842.00	509,077.00	504,695.00
GASB 45 OPEB	420,000.00	420,000.00	315,000.00	420,000.00	420,000.00

Calendar Year 2016 – 1.9% CPI
2% COLA included in budget

PERSONNEL EXPENSES - CONTINUED

Description	Projected Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Insurance					
<input type="checkbox"/> Health	480,000.00	485,000.00	308,407.00	412,340.00	445,773.00
<input type="checkbox"/> Dental	40,000.00	40,000.00	25,896.00	36,647.00	35,788.00
<input type="checkbox"/> Vision	10,000.00	10,000.00	4,194.00	5,888.00	7,159.00
<input type="checkbox"/> Disability	10,000.00	15,000.00	7,114.00	9,272.00	10,115.00
<input type="checkbox"/> Life	5,000.00	5,000.00	2,518.00	3,110.00	3,334.00
<input type="checkbox"/> Retirees	150,000.00	150,000.00	114,146.00	147,319.00	121,667.00
Totals	\$4,920,000.00	\$4,685,000.00	\$3,197,227.00	\$4,066,227.00	\$4,169,201.00

TOTAL EXPENSES

Description	Proposed Budget	Current Budget	YTD 3/31/17	Actual FY 2016	Actual FY 2015
Operating Expenses	14,375,000.00	13,965,000.00	10,126,482.00	14,058,089.00	14,148,995.00
Administrative Expenses	1,295,000.00	1,075,000.00	957,594.00	1,108,907.00	1,018,121.00
Personnel Expenses	4,920,000.00	4,685,000.00	3,197,227.00	4,066,227.00	4,169,201.00
Total Expenses	\$20,590,000.00	\$19,725,000.00	\$14,281,303.00	\$19,233,223.00	\$19,336,317.00

CAPITAL IMPROVEMENT PLAN

Project Description	Fiscal Year 2017-2018
<i>Distribution System</i>	
Meter Reading Laptop	10,000.00
Large Meter Replacement	30,000.00
Preventative Pump Maintenance	43,000.00
Sentous (Valves & Coupling)	50,000.00
Valve Replacement	100,000.00
AMR Conversion/Large Meter Replacement	150,000.00
Mainline Replacement	200,000.00
<i>Equipment</i>	
New Servers	10,000.00
Intrusion Switches	45,000.00
Telemetry System Upgrade	788,000.00

CAPITAL IMPROVEMENT PLAN

Project Description	Fiscal Year 2017-2018
<i>Facilities</i>	
Office Landscaping	75,000.00
<i>Operations System</i>	
Booster Station Mag. Meter	25,000.00
Booster Station Valve Replacement	30,000.00
Tank Access	30,000.00
Security Remote Sites	75,000.00
<i>Reservoirs</i>	
Reservoir No. 6	600,000.00
<i>Vehicles</i>	
Field Trucks	70,000.00
Emergency Generators	125,000.00

CAPITAL IMPROVEMENT PLAN

Project Description	Fiscal Year 2017-2018
<i>Water Quality</i>	
Water Quality Stations	20,000.00
PAX Mixers	40,000.00
Asphalt Repair	60,000.00
RCS Structure	200,000.00
<i>2016-2017 Carryover</i>	(500,000.00)
<i>Subtotal</i>	2,276,000.00
<i>10% Contingency</i>	227,600.00
<i>Capital Improvement Plan</i>	\$2,503,600.00

Adopted by the Board of Directors June 13, 2017

_____, Szu Pei Lu-Yang, Board President